

*December 14, 2009*

### **Notice Concerning Extraordinary Loss**

TYO Group recorded an extraordinary loss for the first quarter of the year ending July 2010 as follows.

Note that the figures in the release have not been audited by TYO's independent accountant. As a result, these figures may differ from audit figures.

1. Extraordinary loss and the description

Loss on sale of investment securities (consolidated and non-consolidated)

In the current first quarter, we sold a portion of our investment securities to efficiently manage assets held by TYO. As a result, we recorded 60 million yen as a loss on sale of investment securities.

2. Effect on operating results

The abovementioned extraordinary loss is already factored in the "Summary of Business Results for the First Quarter of the Year Ending July 2010".

The effect of the extraordinary loss on our operating results for the current period is now being assessed. An announcement will be made as soon as details have been finalized.