

*April 1, 2010*

**Notice Concerning Determination of Sale Price of Treasury Stock Through Private Placement**

The board of directors of TYO Inc. approved a resolution on March 17, 2010 to sell TYO treasury stock through private placement. Today, the sale price of treasury stock has been determined as follows.

Summary of sale of treasury stock

1. Number of shares	4,887,000 shares of TYO common stock
2. Price per share	<u>75 yen per share</u> (Note1)
3. Aggregate price	<u>366,525,000 yen</u> (Note1)
4. Amount procured	<u>366,525,000 yen</u> (Note1)
5. Method of sale	Shares sold to Fields using a private placement
6. Payment date	April 2, 2010
7. Treasury stock after sale	462 shares

(Note 1) The sale price is the average closing price of TYO common stock on the JASDAQ market during the three-month period that ended on April 1, 2010, the day prior to the payment date, of 76.9 yen less a discount of 3%. The average closing prices for the one and six-month periods that ended on April 1, 2010 are 77.8 yen and 77.6 yen, respectively. The sale price is 3.6% and 3.4% less than these two averages, respectively, and 9.6% less than the ¥83 closing price of TYO common stock on April 1, 2010.

(Note 2) The decisions are underlined.